

Florida International University Graduate Study in Economics

The Department of Economics has a group of faculty who are interested in a variety of applied and theoretical topics. The graduate programs in Economics place strong emphasis on exploiting synergies between fields such as international economics, industrial organization, applied microeconomics, political economy, and development economics (including Latin American and Caribbean studies as well as regional development problems).

Issues are analyzed using modern economic tools from fields such as econometrics, game theory, and economic dynamics. While these are the department's areas of greatest emphasis, graduate course work in other fields can also be undertaken. The department's graduate programs are further enhanced by the presence of complementary graduate programs in the College of Arts and Sciences, College of Business Administration, the School of Policy and Management, and the Latin American and Caribbean Center.

Degrees Offered

The Department of Economics offers both Ph.D. and M.A. degrees. The Ph.D. program, offers advanced training in economic analysis. It provides excellent preparation for a career at academic institutions, in governmental and international agencies, and in the private sector. The Master's program provides a degree of expertise that cannot be obtained in an undergraduate education, but in a form that can

be completed in eighteen months of full-time study, or on a part-time basis. The additional expertise provided by the M.A. program enhances your prospects for a successful career in the private sector, and in governmental or international agencies.

The M.A. has two tracks. The Applied Economics track gives students the option of obtaining an especially strong background in applied economics and econometric methods. Students wishing more flexibility in their program of studies may opt for the General Economics Track. Although the general requirements are the same for both tracks, students opting to follow the applied economics track must write a Master's Thesis and take an additional core course.

Admissions Information

Program Prerequisites. The requirements for admission to the M.A. Program are: (a) **Bachelor's Degree:** A bachelor's degree from an accredited college or university. (b) **GPA, GRE, and TOEFL:** A minimum grade point average (GPA) of 3.0 (out of 4) during the last two years of undergraduate education, and a minimum combined verbal plus quantitative score of 1100 on the Graduate Record Examination (GRE) of 1000. Foreign students whose native language is not English, must have a score of at least 550 on the Test of English as a Foreign Language (TOEFL). (c) **Prerequisites:** The following courses at the undergraduate level: Statistics, and Calculus. Students who have not fulfilled these prerequisites may be admitted on a provisional basis. (d) **Committee Approval:** The above are

minimum requirements. All complete applications are evaluated by the Graduate Studies Committee of the Department of Economics at FIU, which makes the final admission decision. Since admission to the program is competitive, the committee's requirements are normally higher than the minimum standards.

The requirements for admission to the Ph.D. Program are: (a) **Bachelor's Degree:** A bachelor's degree from an accredited college or university. (b) **GPA, GRE, and TOEFL:** A minimum grade point average (GPA) of 3.0 (out of 4) during the last two years of undergraduate education, and a minimum combined verbal plus quantitative score above the 60th percentile (currently 1120) on the GRE. Foreign students whose native language is not English, must have a score of at least 550 TOEFL. (c) **Prerequisites:** The following courses at the undergraduate level: Statistics, two semesters of Calculus, and one semester of Linear Algebra. Promising students who have not fulfilled these prerequisites may be admitted on a provisional basis. (d) **Recommendations:** Three letters of recommendation from persons in a position to judge the applicant's suitability for graduate study in economics. (e) **Committee Approval:** The above are minimum requirements. All complete applications are evaluated by the Graduate Studies Committee of the Department of Economics at FIU, which makes the final admission decision. Since admission to the program is competitive, the committee's requirements are normally higher than the minimum standards.
Note: The Ph.D. Program is independent of the existing Master's Program in Economics, and

M.A. students must apply separately for admission as Ph.D. students. Certain courses taken in the Master's Program may subsequently be used to fulfill the requirements of the Ph.D. Program, with the approval of the Graduate Director. (These courses include the Master's core theory courses.

How to Apply. Apply online at <http://gradschool.fiu.edu/admissions.html>.

Financial Aid

Financial aid from the Economics Department is available to qualified students in the form of graduate assistantships, non-resident tuition waivers, registration fee waivers, and/or graduate tuition stipends. It is granted on the basis of academic performance, and it is always subject to review at the end of each semester. Continued support beyond the first year is contingent upon passing the qualifying exam and field requirements within the required timeframe.

U.S. residents may be eligible for other types of financial aid from FIU. Financial aid forms may be obtained directly from: Financial Aid Office, FIU, Miami, FL 33199.

Contacting the Department

Additional information may be found on our website: <http://www.fiu.edu/orgs/economics/>.

For administrative questions, please contact our Senior Secretary, at Mariela.Delgado@fiu.edu. Phone: (305) 348-2317. Fax: (305) 348-1524.

For academic questions concerning our graduate programs, please contact the Graduate Director, Cem Karayalcin, Department of Economics, Florida International University, Miami, FL 33199. Email:

Cem.Karayalcin@fiu.edu.

The Faculty

Peter Thompson, Professor and Chair. PhD: University of Florida, 1993. Growth, technological change, industrial organization.

Mahadev G. Bhat, Associate Professor (joint appointment with Environmental Studies). Ph.D., University of Tennessee, 1991. Environmental Economics.

Prasad Bidarkota, Associate Professor. Ph.D., Ohio State University, 1996. Econometrics.

John H. Boyd III., Associate Professor. Ph.D., Indiana University, 1986. Economic Theory, Capital Theory, General Equilibrium.

Jesse Bull, Associate Professor. Ph.D., University of California at San Diego, 2001. Economics of Information, Economics of Legal Institutions

Carton, Joel, Lecturer, PhD., University of Oregon, 1999. Macroeconomics.

Richard Chisik, Associate Professor. Ph.D., Northwestern University, 1997. International Economics, Industrial Organization

Alan Gummerson, Lecturer. Ph.D., University of Wisconsin-Madison, 1971. Macroeconomics, Economic Development.

Sheng Guo, Assistant Professor. PhD: University of Chicago, 2008. Applied econometrics, income and consumption,

household finance, intergenerational mobility

Cem Karayalcin, Professor and Graduate Director. Ph.D., Columbia University, 1989. Open Economy Macroeconomics, Political Economy.

Jungmin Lee, Assistant Professor. Ph.D., University of Texas, 2004. Joined the faculty in 2007. Labor Economics

Panagis S. Liossatos, Professor. Ph.D., University of Pennsylvania, 1968. Economic Dynamics, Regional Economics.

*Mihaela Pinte*a, Assistant Professor. Ph.D., University of Washington, 2003. Macroeconomics.

Jorge Salazar-Carrillo, Professor. Ph.D., University of California-Berkeley, 1967. International Economics, Economic Development.

Mira Wilkins, Professor. Ph.D., Cambridge University, England, 1957. Economic and Business History, History of Foreign Investment in the United States.

Maria J. Willumsen, Associate Professor. Ph.D., Cornell University, 1984. Economics of Latin America, Regional Economics.